



Nicola Lakeshore Estates Inc.

May 26, 2008

TO ALL LOT OWNERS AT NICOLA LAKESHORE ESTATES

I am writing all owners to ensure there is no misunderstanding on the project vision, the project covenants and property zoning.

From our web page, as well as from our disclosure statement, we were clear that the project was a family recreational, residential development. We created covenants that limited use and controlled form size and style of the homes to be built.

Over the past few years we have been cooperating with owners as they plan their home, select a builder and finally get onto development. This option has seen owners who have brought RV units onto the site and have been able to defray living expenses while constructing. It also has allowed the use of lots for the time up to construction.

We have never allowed any more than one RV on a lot and in some cases service contractors have installed 2 connections, one for a house and one for an RV. It is not intended or approved that 2 RV's be on any LR1 lot. It was always intended that construction plans be in the works if an RV was being used.

I am reminding all lot owners and will specifically advise all owners without homes and with trailers on site, to comply with our vision of the development.

This project is "**not**" an RV park. We will take action within 30 days of this letter to shut off services to sites with more than 1 RV on site.

I trust you can understand our actions as they represent the interests of all owners on the Nicola Lakeshore Estates project.

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There is interest from some owners on forming an owners association. As we cannot/do not release owners information unless specifically authorized, I would ask that you advise if you would agree to your contact information being released to a group wishing to set up such an organization.

Yours truly,

A handwritten signature in black ink, appearing to read 'F. R. Rizzardo', written in a cursive style.

F. R. Rizzardo, A.Sc.T.
Managing Director

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